WILSHIRE MANAGEMENT (323) 655-1212

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LAND FOR SALE - METRO ADJACENT

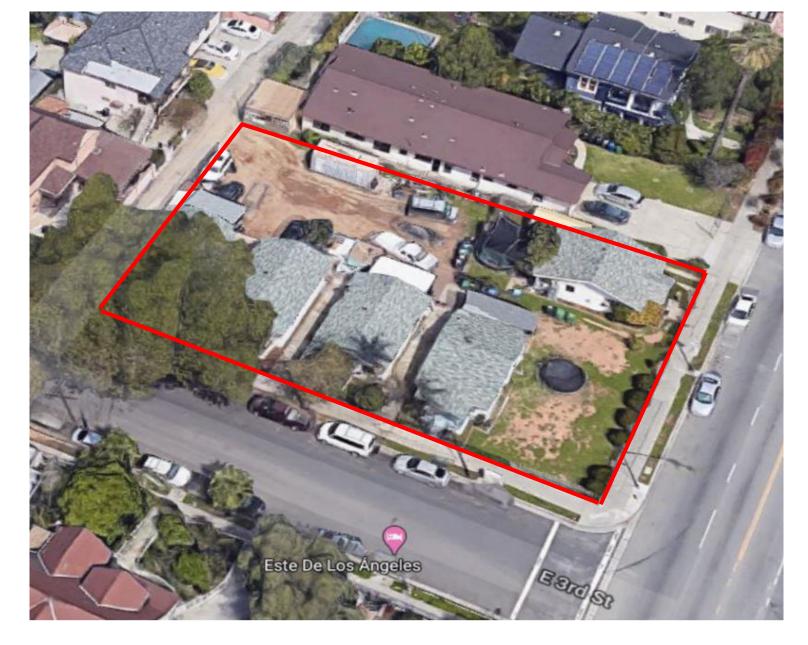
- \$2,495,000
- 2323 E. 3RD ST BOYLE HEIGHTS 90033
- ~ 650 Ft from Metro
- TOC: 4
- 3RD & SOTO, SIGNALIZED CORNER
- 14,639 SF Level + City Views
- 5 OLDER COTTAGES
- APN: 5183-010-006
- 3 DEVELOPMENT SCHEMES

- Zoning Analysis, GGA Architects
- [LUM3-SH3-4] [XC1-4] [CPIO]
- Build up to 67 Units +
- 2,000 SF RETAIL, MEDICAL, FOOD ...
- No Parking Required
- BOYLE HEIGHTS CPIO SUBAREA A
- No Height Restriction
- 4 FAR
- Removed-Reduced Setbacks

For later use, this full Memo is available at: 3rdandSoto.com

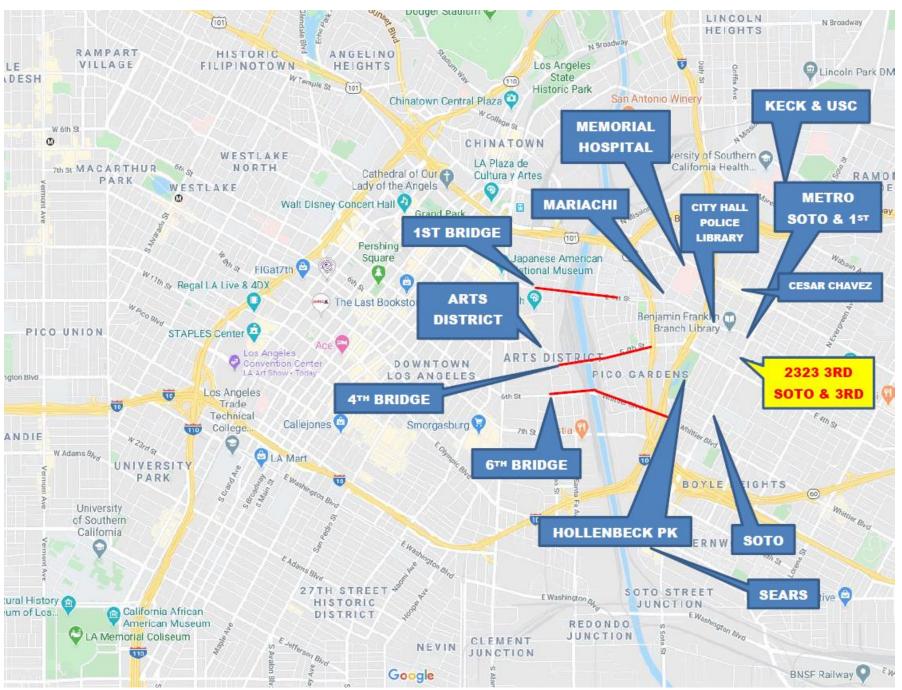
See below for further information or contact Avi Hakim (323) 655-1212 Ext 2 : Cell (310) 508-1008



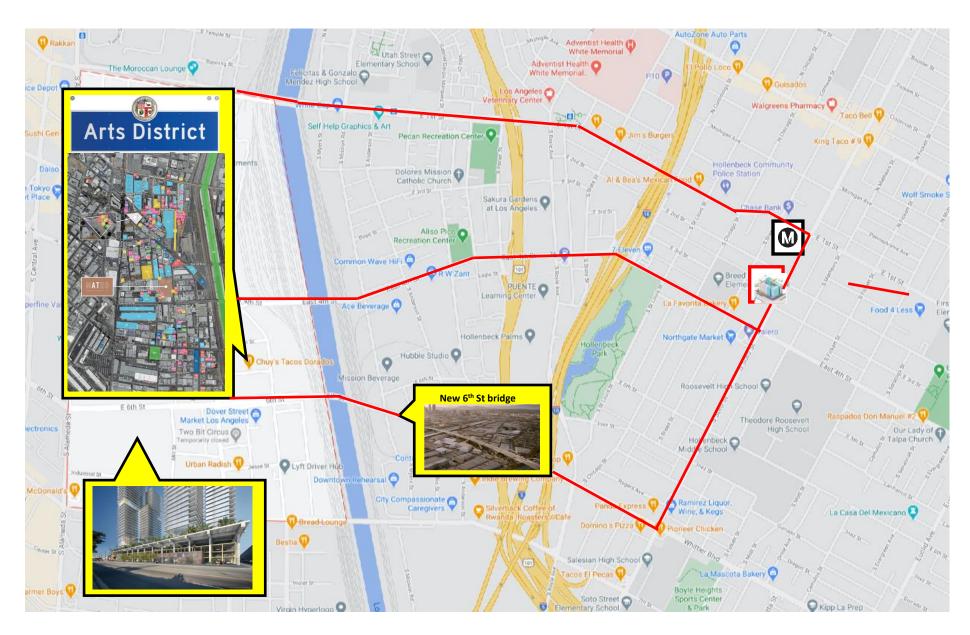


Existing 5 small 2bed1 Ba Homes with \$60,000 Annual Gross

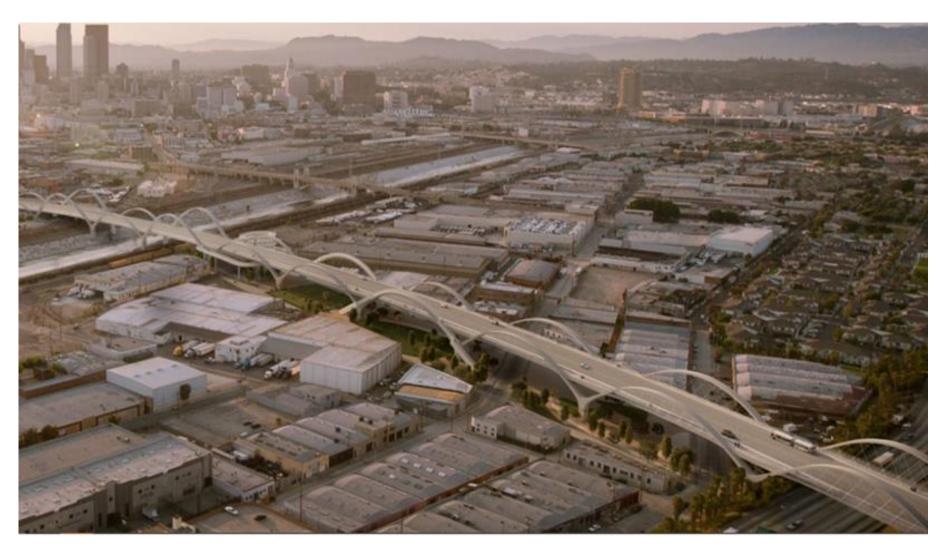
See Information Pages Below



See Information Pages Below



See Information Pages Below



6TH Street Bridge, Under Construction

See Information Pages Below

Click following Links for:

- LA City overview of Boyle Heights Community Benefits Program
- LA City New Zone Code System
- LA City Boyle Height Community Plan Update
- LA City Planning Dept Zoning Map
- Google Property Street View
- Google Map Property Location
- Google METRO Station 1st & Soto

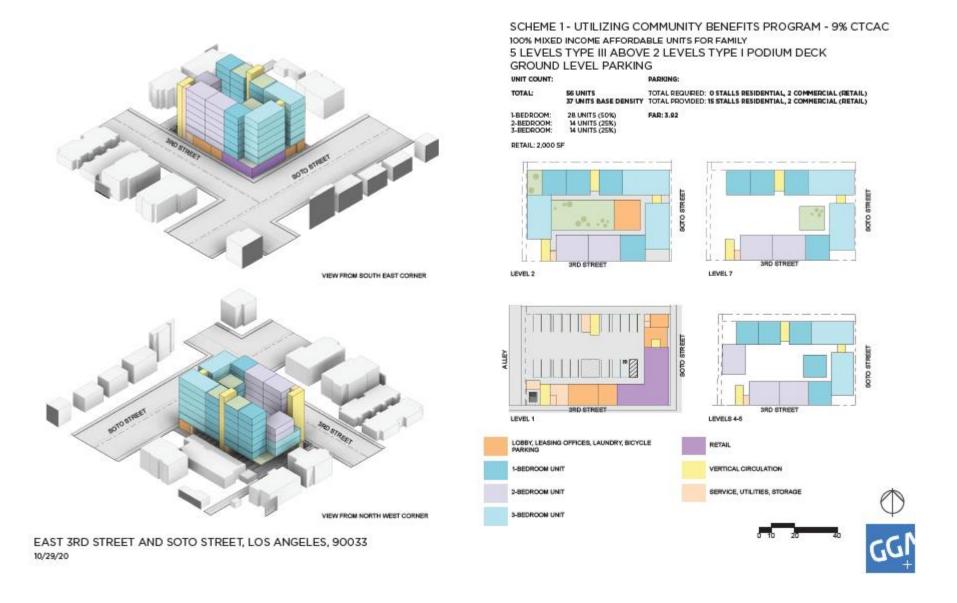
<u> </u>	g Code Analysis
	2321-2327 E. 3rd St. & 221, 227 S. Soto St. Los Angeles
	[LUM3 - SH3 - 4][XC1 - 4][CPIO]
	[FORM - FRONTAGE - STANDARDS][USE - DENSITY][CPIO]
PARCEL / APN No.	5183010006
OVERLAY	Boyle Heights CPIO Subarea A
TOTAL LOT AREA	14,639 SF
BASE FAR	2:1
BONUS FAR	4:1
FORM	LUM3 (LOW-UNSPECIFIED-MEDIUM 3)
BASE FAR	2:1
BONUS FAR	4:1
HEIGHT	NO LIMIT
BUILDING MASS	BUILDING WIDTH: 140 FT MAX. BUILDING BREAK: 15 FT
BUILDING COVERAGE (MAX)	100%
LOT AMENITY SPACE	15% OF LOT AREA = 2,195 SF
RESIDENTIAL AMENITY SPACE	10% OF RESIDENTIAL UNIT AREA= VARIES PER SCHEME
SETBACKS	PRIMARY STREET (SOTO ST): 0 FT-5 FT (1'-9" HIGHWAY DEDICATION SETBACK)
	SIDE STREET (3RD ST.): 0 FT - 10 FT
	ALLEY: 0 FT (4 FT ALLEY DEDICATION TO EXISTING 12 FT WIDE ALLEY)
	SIDE: 0'
FRONTAGE	SH3 (SHOPFRONT 3)
LANDSCAPING AREA	SOTO ST: 30%, 3RD ST: 30% (IF THE BUILDING IS SET BACK, 30% MUST BE LANDSCAPED)
HEIGHT GROUND STORY	14 FT MIN.
BUILD TO WIDTH (MIN)	SOTO ST: 90%, 3RD ST: 50%

STANDARDS	4 (STANDARDS DISTRICT)
PARKING	WRAPPED
PARKING STALLS	(PACKAGE 'D')
	RETAIL: 1/1000 SF
	RESIDENTIAL: NONE PER COMMUNITY BENEFITS PLAN SECTION 9.3.2.C.4.C (LESS THAN 750 FT FROM TRANSIT STOP)
PROVIDED	RETAIL: 2 SPACES
	RESIDENTIAL: VARIES PER SCHEME
USE	XC1 (COMMERCIAL-MIXED COMMUNITY 1)
COMMERCIAL TENANT SIZE	50,000 SF MAX: ANY GROUND FLOOR TENANT SPACE
	ANIMAL CARE, SALES, SERVICES, EATING / DRINKING/ RETAIL (ALCOHOL SALES: CUP)
DENSITY	4 (DENSITY DISTRICT)
	LOT AREA PER DWELLING UNIT: 400 SF
BUILDABLE AREA	14,639 SF / 400 SF = 37 UNITS
	37 x 1.7 = 63 UNITS (COMMUNITY BENEFITS PLAN PACKAGE A)

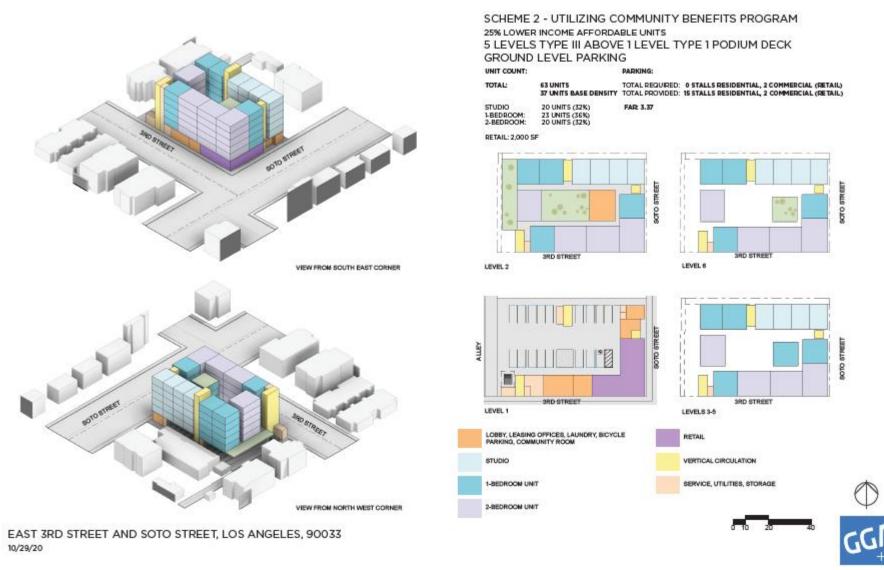
FRONTAGE	SH3 (SHOPFRONT 3)
LANDSCAPING AREA	SOTO ST: 30%, 3RD ST: 30% (IF THE BUILDING IS SET BACK, 30% MUST BE LANDSCAPED)
HEIGHT GROUND STORY	14 FT MIN.
BUILD TO WIDTH (MIN)	SOTO ST: 90%, 3RD ST: 50%
STANDARDS	4 (STANDARDS DISTRICT)
PARKING	WRAPPED
PARKING STALLS	(PACKAGE 'D')
	RETAIL: 1/1000 SF
	RESIDENTIAL: NONE PER COMMUNITY BENEFITS PLAN SECTION 9.3.2.C.4.C (LESS THAN 750 FT FROM TRANSIT STOP)
PROVIDED	RETAIL: 2 SPACES
	RESIDENTIAL: VARIES PER SCHEME
USE	XC1 (COMMERCIAL-MIXED COMMUNITY 1)
COMMERCIAL TENANT SIZE	50,000 SF MAX: ANY GROUND FLOOR TENANT SPACE
	ANIMAL CARE, SALES, SERVICES, EATING / DRINKING/ RETAIL (ALCOHOL SALES: CUP)
DENSITY	4 (DENSITY DISTRICT)
	LOT AREA PER DWELLING UNIT: 400 SF
BUILDABLE AREA	14,639 SF / 400 SF = 37 UNITS
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Zonin	g Code Analysis
	2321-2327 E. 3rd St. & 221, 227 S. Soto St. Los Angeles
CPIO	CPIO SUBAREA A (COMMUNITY BENEFITS PROGRAM)
	11% OF UNITS EXTREMELY LOW INCOME, OR 15% VERY LOW INCOME HOUSEHOLDS, OR 25% LOWER INCOME HOUSEHOLDS
AFFORDABLE HOUSING FOR 55 YEARS	PURSUANT TO RENT STABILIZATION ORDINANCE, AB 2222, AND SB 330
	AT LEAST 30% OF ALL UNITS IN THE DEVELOPMENT MUST HAVE 2 OR MORE BEDROOMS
	A PROJECT WITH 100% AFFORDABLE UNITS QUALIFIES FOR MORE INCENTIVES
BASE INCENTIVES LAMC CH1.A.9.3.2.C	REFER TO SET A OF LAMC CH.1A.9.3.2
BY RIGHT INCENTIVE	FAR: BONUS FAR FIELD (4.0)
BY RIGHT INCENTIVE	BONUS HEIGHT: N/A (LIMITED BY FAR)
BY RIGHT INCENTIVE	DENSITY: SECTION 9.3.2 (70% INCREASE) (80% INCREASE FOR 100% AFFORDABLE)
BY RIGHT INCENTIVE	PARKING: SECTION 9.3.2.C.4.C [0 SPACES REQUIRED FOR RESIDENTIAL (LESS THAN 750 FT FROM TRANSIT STOP)]
DIRECTOR'S DETERMINATION	BUILDING COVERAGE INCREASE: BOYLE HEIGHTS CPIO
DIRECTOR'S DETERMINATION	LOT WIDTH REDUCTION: BOYLE HEIGHTS CPIO
DIRECTOR'S DETERMINATION	DENSITY CALCUATION INCENTIVE: BOYLE HEIGHTS CPIO
DIRECTOR'S DETERMINATION	AVERAGING OF FLOOR AREA, DENSITY, PARKING, OR LOT AMENITY SPACE: BOYLE HEIGHTS CPIO
ANY ADDITIONAL INCENTIVES NOT LISTED	OFF-MENU ITEMS: CITY PLANNING COMMISSION: COMMUNITY BENEFITS 9.2.1.G.3 REQUIRES ADMINISTRATIVE REVIEW
	20% REDUCTION IN LOT AMENITY = 1 ADDITIONAL INCENTIVE

GCI Zonii	ng Code Analysis - Scheme 1
	2321-2327 E. 3rd St. & 221, 227 S. Soto St. Los Angeles
	[LUM3 - SH3 - 4][XC1 - 4][CPIO]
	[FORM - FRONTAGE - STANDARDS][USE - DENSITY][CPIO]
PARCEL / APN No.	5183010006
OVERLAY	Boyle Heights CPIO Subarea A
TOTAL LOT AREA	14,639 SF
BASE FAR	2:1
BONUS FAR	4:1
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FORM	LUM3 (LOW-UNSPECIFIED-MEDIUM 3)
FAR	4
FAR PROVIDED	3.92
HEIGHT	7 LEVELS + ROOFTOP DECK
	80 FT: 5 LEVELS TYPE III OVER 2 LEVELS TYPE I PODIUM
RESIDENTIAL AMENITY SPACE	10% x 47,102 SF = 4,710 SF
FRONTAGE	SH3 (SHOPFRONT 3)
RETAIL	2,000 SF
GROUND LEVEL HEIGHT	14 FT
STANDARDS	4 (STANDARDS DISTRICT)
AUTO PARKING	RETAIL: 2 SPACES (1 ACCESSIBLE)
AUTO I AIRRINO	RESIDENTIAL: 0 SPACES REQUIRED
AUTO PARKING PROVIDED	17 SPACES
BICYCLE PARKING	RESIDENTIAL: 6 SHORT TERM SPACES, 48 LONG TERM SPACES
BICTCLE PARKING	RETAIL: 2 SHORT TERM SPACES, 40 LONG TERM SPACES
	RETAIL 2 SHORT TERMI SPACES, 2 LONG TERMI SPACES
USE	XC1 (COMMERCIAL-MIXED COMMUNITY 1)
COMMERCIAL TENANT SIZE	2,000 SF
DENSITY	4 (DENSITY DISTRICT)
	LOT AREA PER DWELLING UNIT: 400 SF
BUILDABLE AREA	14,639 SF / 400 SF = 37 UNITS
	37 * 1.7 = 63 UNITS (COMMUNITY BENEFITS PLAN PACKAGE A)
UNITS PROVIDED	58 UNITS
UNIT MIX	(28) 1-BEDROOM, (14) 2-BEDROOM, (14) 3-BEDROOM

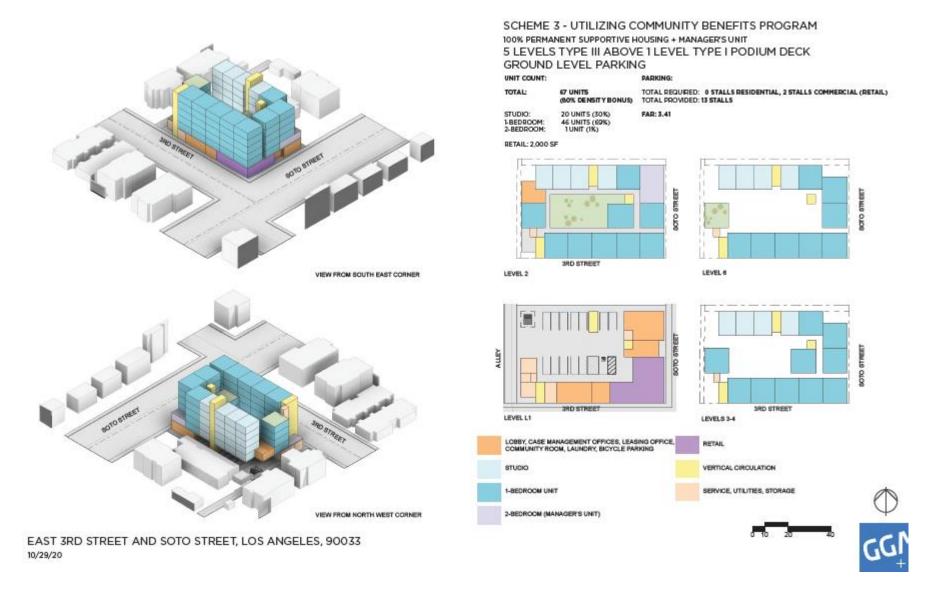


CCI Zonin	ig Code Analysis - Scheme 2
	2321-2327 E. 3rd St. & 221, 227 S. Soto St. Los Angeles
	[LUM3 - SH3 - 4][XC1 - 4][CPIO]
	[FORM - FRONTAGE - STANDARDS][USE - DENSITY][CPIO]
PARCEL / APN No.	5183010006
OVERLAY	Boyle Heights CPIO Subarea A
TOTAL LOT AREA	14,639 SF
BASE FAR	2:1
BONUS FAR	4:1
FORM	LUM3 (LOW-UNSPECIFIED-MEDIUM 3)
FAR	4
FAR PROVIDED	3.37
HEIGHT	6 LEVELS
	70 FT: 5 LEVELS TYPE III OVER 1 LEVEL TYPE I PODIUM
RESIDENTIAL AMENITY SPACE	10% x 38,650 SF = 3,865 SF INCLUDING COMMUNITY ROOM
FRONTAGE	SH3 (SHOPFRONT 3)
RETAIL	2,000 SF
GROUND LEVEL HEIGHT	14 FT
STANDARDS	4 (STANDARDS DISTRICT)
AUTO PARKING	RETAIL: 2 SPACES (1 ACCESSIBLE)
	RESIDENTIAL: 0 SPACES REQUIRED
AUTO PARKING PROVIDED	17 SPACES
BICYCLE PARKING	RESIDENTIAL: 6 SHORT TERM SPACES, 51 LONG TERM SPACES
	RETAIL: 2 SHORT TERM SPACES, 2 LONG TERM SPACES
USE	V04
COMMERCIAL TENANT SIZE	XC1 (COMMERCIAL-MIXED COMMUNITY 1)
COMMERCIAL TENANT SIZE	2,000 SF
DENSITY	4 (DENSITY DISTRICT)
	LOT AREA PER DWELLING UNIT: 400 SF
BUILDABLE AREA	14,639 SF / 400 SF = 37 UNITS
	37 * 1.7 = 63 UNITS (COMMUNITY BENEFITS PLAN PACKAGE A)
UNITS PROVIDED	63 UNITS
UNIT MIX	(20) STUDIO, (23) 1-BEDROOM, (20) 2-BEDROOM

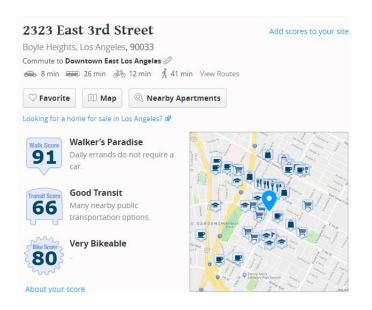


See Information Pages Below

CCA Zoni	ng Code Analysis - Scheme 3 - 100% PSH
	2321-2327 E. 3rd St. & 221, 227 S. Soto St. Los Angeles
	[LUM3 - SH3 - 4][XC1 - 4][CPIO]
	[FORM - FRONTAGE - STANDARDS][USE - DENSITY][CPIO]
PARCEL / APN No.	5183010006
OVERLAY	Boyle Heights CPIO Subarea A
TOTAL LOT AREA	14,639 SF
BASE FAR	2:1
BONUS FAR	4:1
FORM	LUMO
FAR	LUM3 (LOW-UNSPECIFIED-MEDIUM 3)
FAR PROVIDED	3.41
HEIGHT	5 LEVELS
	69 FT. (1 LEVEL PODIUM) -5 LEVELS TYPE III OVER 1 LEVEL TYPE I PODIUM
RESIDENTIAL AMENITY SPACE	E 10% x 38,978 SF = 3,898 SF INCLUDING COMMUNITY ROOM
FRONTAGE	SH3 (SHOPFRONT 3)
RETAIL	2,000 SF
GROUND LEVEL HEIGHT	14 FT
STANDARDS	4 (STANDARDS DISTRICT)
AUTO PARKING	RETAIL: 2 SPACES (1 ACCESSIBLE)
	RESIDENTIAL: 0 SPACES REQUIRED
AUTO PARKING PROVIDED	13 SPACES
BICYCLE PARKING	RESIDENTIAL: 6 SHORT TERM SPACES, 55 LONG TERM SPACES
	RETAIL: 2 SHORT TERM SPACES, 2 LONG TERM SPACES
USE	XC1 (COMMERCIAL-MIXED COMMUNITY 1)
COMMERCIAL TENANT SIZE	2,000 SF
COMMENCIAL PENANT SIZE	2,000 SF
DENSITY	4 (DENSITY DISTRICT)
	LOT AREA PER DWELLING UNIT: 400 SF
BUILDABLE AREA	14,639 SF / 400 SF = 37 UNITS
	37 * 1.8 = 67 UNITS (COMMUNITY BENEFITS PLAN 100% AFFORDABLE)
UNITS PROVIDED	67 UNITS
UNIT MIX	(20) STUDIO, (46) 1-BEDROOM, (1) 2-BEDROOM MANAGER'S UNIT



See Information Pages Below



Avi Hakim
WILSHIRE MANAGEMENT

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